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PRESS RELEASE

## **ALH refutes allegations regarding Aces Sporting Club**

ALH Group wishes to clarify the club management agreement arrangements in relation to the operation of the Aces Sporting Club.

ALH Group manages the Aces Sporting Club under a fixed management fee for a set period. Any direct benefit from the community clubs tax rate on electronic gaming machines is received by the operating club (Aces Sporting Club Inc) which is fully regulated by State Government legislation.

ALH Group is not represented on the board of Aces Sporting Club Inc. The Aces Sporting Club Inc directs its profits to community and sporting beneficiaries according to its individual charter and ALH Group has no involvement in this determination. A Community Benefit Statement (CBS) is lodged each year with the Victorian Commission for Gambling Regulation. The CBS details the financial distribution of profits by the club and is independently audited.

These sponsorship arrangements are not secretive as stated in The Sunday Age on May 2.

All the club-contracted management arrangements are approved by the relevant regulatory authorities and independently audited.

Many Victorian clubs outsource professional management services and ALH Group is one of several organisations providing such services.

- Ends -

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